

**CAPITAL AREA INITIATIVES FOUNDATION, INC.**

FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2008

WITH ACCOUNTANTS' COMPILATION REPORT

**CAPITAL AREA INITIATIVES FOUNDATION, INC.**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED SEPTEMBER 30, 2008**

**Table of Contents**

	<b><u>Page</u></b>
<b>Accountants' Compilation Report</b>	1
<b>Financial Statements:</b>	
Statement of Financial Position	2
Statement of Activities	3
Statement of Functional Expenses	4
Statement of Cash Flows	5

# West, Davis & Company

a limited liability partnership

---


## Accountants' Compilation Report

Board of Directors  
Capital Area Initiatives Foundation, Inc.

We have compiled the accompanying statement of financial position of Capital Area Initiatives Foundation, Inc. (the Foundation) (a nonprofit organization) as of September 30, 2008, and the related statements of activities, functional expenses and cash flows for the year then ended, in accordance with *Statements on Standards for Accounting and Compilation Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express such an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Foundation's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



January 26, 2009

## FINANCIAL STATEMENTS

**CAPITAL AREA INITIATIVES FOUNDATION, INC.**

**STATEMENT OF FINANCIAL POSITION**

**SEPTEMBER 30, 2008**

**ASSETS:**

**Current Assets:**

Cash	\$ 73,596
<b>TOTAL ASSETS</b>	<b><u>\$ 73,596</u></b>

**LIABILITIES AND NET ASSETS:**

**Net Assets:**

Unrestricted	\$ 73,596
<b>Total net assets</b>	<b><u>73,596</u></b>

<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 73,596</u></b>
---	-------------------------

See accountants' compilation report.

**CAPITAL AREA INITIATIVES FOUNDATION, INC.**

**STATEMENT OF ACTIVITIES**

**SEPTEMBER 30, 2008**

	<u>Unrestricted</u>	<u>Total</u>
<b>SUPPORT AND REVENUE:</b>		
<b>Support:</b>		
Contributions	\$ 21,871	\$ 21,871
Registration fees	68,763	68,763
Total support	<u>90,634</u>	<u>90,634</u>
<b>Revenue:</b>		
Interest income	110	110
Total revenue	<u>110</u>	<u>110</u>
<b>TOTAL SUPPORT AND REVENUE</b>	<u>90,744</u>	<u>90,744</u>
<b>EXPENSES:</b>		
<b>Program Services</b>		
Conferences	50,040	50,040
Other	5,183	5,183
Total Program Services	<u>55,223</u>	<u>55,223</u>
General and administrative	390	390
<b>TOTAL EXPENSES</b>	<u>55,613</u>	<u>55,613</u>
Change in net assets	35,131	35,131
Net assets, beginning of year	<u>38,465</u>	<u>38,465</u>
Net assets, end of year	<u>\$ 73,596</u>	<u>\$ 73,596</u>

See accountants' compilation report.

**CAPITAL AREA INITIATIVES FOUNDATION, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**SEPTEMBER 30, 2008**

	<u>Conferences</u>	<u>Other</u>	<u>General &amp; Administrative</u>	<u>Total</u>
EXPENSES:				
Elderly and Caregiver Issues	\$ 50,040	\$ 1,221	\$ -	\$ 51,261
Professional services	-	-	-	-
Other expenses	-	3,962	390	4,352
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL EXPENSES	<u>\$ 50,040</u>	<u>\$ 5,183</u>	<u>\$ 390</u>	<u>\$ 55,613</u>

See accountants' compilation report.

**CAPITAL AREA INITIATIVES FOUNDATION, INC.**

**STATEMENT OF CASH FLOWS**

**SEPTEMBER 30, 2008**

<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Change in net assets	\$ 35,131
Adjustments to reconcile change in net assets to net cash provided by operating activities:	-
Net cash provided by operating activities	<u>35,131</u>
Cash and cash equivalents - beginning of year	<u>38,465</u>
Cash and cash equivalents - end of year	<u>\$ 73,596</u>

See accountants' compilation report.