#### Economic Development Advisory Committee (EDAC) | Agenda



10:30 a.m., Friday, May 16, 2025 CAPCOG Pecan Room 6800 Burleson Road Building 310, Suite 165 Austin, TX 78744

Mr. Donald Tracy, Austin Community College, Chair Council Member Frank Ortega, City of Round Rock, Vice Chair Mr. Jimmy Flannigan, Austin Convention Enterprises Inc. Mr. Kevin Fincher, Austin Regional Manufacturers Association Ms. Adena Lewis, Bastrop County Judge Brett Bray, Blanco County Mr. Bill Hamilton, Bill Hamilton Associates Judge Hoppy Haden, Caldwell County Council Member Kevin Harris, City of Cedar Park Mr. Fred Terry, Hart Properties Ms. Emily Mathes, Hays Caldwell Economic Development Partnership Commissioner Walt Smith, Hays County Mr. Mick Normington, Lee College Mr. Maurice Pitts, Lee County Resident Ms. Christina Arias, City of Luling Mr. Christian Fletcher, Marble Falls EDC Mr. Roland Peña, Opportunity Austin Mr. Jim McDonald, Retail Business Mayor Jane Hughson, City of San Marcos Mr. Mike Heath, Williamson County Resident Ms. Tamara Atkinson, Workforce Solutions Capital Area Mr. Paul Fletcher, Workforce Solutions Rural Capital Area Commissioner Ann Howard, Travis County, **Executive Committee Liaison** 

- 1. Welcome and Introductions Donald Tracy, Chair
- 2. Approval of February Minutes Donald Tracy, Chair
- 3. Introducing Texas' 6<sup>th</sup> Spaceport: the Central Texas Spaceport Development Corporation Scott Smith, Assistant Director of Economic Development, City of Cedar Park
- 4. Overview of Economic Growth Business Incubator's (EGBI) Services & Impact Larissa Davila, Executive Director, EGBI
- 5. Updates from the Economic Development Administration (EDA) Angela Bonner, Economic Development Representative, EDA
- 6. Presentation of the 2025-2030 Comprehensive Economic Development Strategy (CEDS) Kaileen McHugh, Planning and Economic Development Coordinator, CAPCOG
- 7. Roundtable Discussion
- 8. Other Business
- 9. Adjourn



# MEMORANDUM May 16, 2025

TO:	Economic Development Advisory Committee (EDAC)
FROM:	Kaileen McHugh, CAPCOG Planning and Economic Development Coordinator
RE:	Item 2 – Approval of February Minutes

EDAC began formally recording minutes as of the February 21<sup>st</sup>, 2025 meeting. The May 16<sup>th</sup> meeting will include the first vote to approve these minutes. This establishes the practice of formally approving past meeting summaries as a standing item on future agendas.



## MEMORANDUM May 16, 2025

TO:	Economic Development Advisory Committee (EDAC)
FROM:	Kaileen McHugh, CAPCOG Planning and Economic Development Coordinator
RE:	Item 3 – Introducing Texas' 6 <sup>th</sup> Spaceport: the Central Texas Spaceport Development Corporation

Scott Smith, Assistant Director of Economic Development for the City of Cedar Park, will provide an overview of the Central Texas Spaceport Development Corporation (SDC), a new nonprofit organization led in collaboration between Williamson and Burnet counties. As the sixth spaceport in Texas, the Central Texas SDC will focus on developing dedicated infrastructure to support spacecraft, rocket, and satellite activity. In addition to infrastructure development, the effort prioritizes economic development, strategic partnerships and funding, and innovation and workforce development.



# MEMORANDUM May 16, 2025

TO:	Economic Development Advisory Committee (EDAC)
FROM:	Kaileen McHugh, CAPCOG Planning and Economic Development Coordinator
RE:	Item 4 – Overview of Economic Growth Business Incubator's (EGBI) Services & Impact

Larissa Davila, Executive Director of Economic Growth Business Incubator (EGBI), will share an overview of their work supporting small business development across Central Texas. Established in 2003, EGBI is a nonprofit business incubator that provides training, coaching, support, and other resources to aspiring and existing entrepreneurs—particularly those facing barriers to business growth. They serve clients in many of CAPCOG's counties including Bastrop, Blanco, Burnet, Caldwell, Hays, Travis, and Williamson counties.



# MEMORANDUM May 16, 2025

TO:	Economic Development Advisory Committee (EDAC)
FROM:	Kaileen McHugh, CAPCOG Planning and Economic Development Coordinator
RE:	Item 5 – Updates from the Economic Development Administration (EDA)

Angela Bonner, CAPCOG's Economic Development Representative (EDR) from the Economic Development Administration (EDA), will provide a virtual update on funding opportunities.



## MEMORANDUM May 16, 2025

TO:	Economic Development Advisory Committee (EDAC)
FROM:	Kaileen McHugh, CAPCOG Planning and Economic Development Coordinator
RE:	Item 6 – Presentation of the 2025-2030 Comprehensive Economic Development Strategy (CEDS)

The 2025-2030 Comprehensive Economic Development Strategy (CEDS) is currently in draft form and open for public comment from April 16<sup>th</sup> to May 16<sup>th</sup>, as required by the EDA. The draft incorporates extensive data analysis, public meetings held in each county, and guidance from the CEDS Committee. The goal of today's meeting is to recommend the draft CEDS to CAPCOG's Executive Committee for approval. If recommended, the Executive Committee will vote on final approval at its June 11<sup>th</sup> meeting. The completed CEDS is due to the EDA by June 30<sup>th</sup>.



# MEMORANDUM May 16, 2025

то:	Economic Development Advisory Committee (EDAC)
FROM:	Kaileen McHugh, CAPCOG Planning and Economic Development Coordinator
RE:	Item 7 – Roundtable Discussion on Regional Economic Development Issues

In this quarterly meeting, the EDAC agenda will include an item to allow members to engage in a roundtable discussion on any topic related to economic development issues in the region. Topics will not be determined beforehand, and any member may suggest a topic for discussion at this point in the meeting.